SMX EURO – US Dollar CASH Futures Contract

Scope

The provisions herein shall apply to all Euro versus US Dollar (EUR-USD) cash-settled contracts transacted on the Exchange. Procedures for trading, clearing, settlement and any other matters not specifically covered herein shall be governed by SMX and SMXCC Rules.

Contract Symbol

SMEURUSDCH

Contract Designation

SMEURUSDCHDDMMMYYYY, where SMEURUSDCH is the Contract Symbol and DDMMMYYYY refers to Contract Month expiry (e.g. December 2010 Contracts in EUR-USD will be designated as SMEURUSDCH13DEC2010)

Contract Size

The traded quantity for the Contract shall be 25,000 euro (EUR).

Quotation Basis

All bids and offers to buy or sell SMX EUR-USD CASH Futures Contracts shall be quoted in U.S. dollars to four decimal places (e.g. US$1.2652).

Minimum Tick Size

The minimum tick size for all bids and offers to buy or sell SMX EUR-USD CASH Futures Contracts shall be one ten-thousandth of a U.S. dollar (US$0.0001), equivalent to US$2.50 per Contract.

Contract Months

Trading shall be conducted in March, June, September and December contract months. Four contracts shall be listed for trading at any time. A new Contract Month shall be listed on the first Business Day following the Last Trading Day of an expiring Contract Month.

Trading Hours

The Trading Hours shall be 1000 to 0230 SGT except on the Last Trading Day of a Contract when the Trading Hours shall be 1000 to 2316 SGT (2216 SGT during US Daylight Saving Time).

Trading Days

Trading shall be conducted Monday through Friday.

Last Trading Day

The Last Trading Day for SMX EUR-USD CASH Futures Contracts shall be two Business Days prior to the third Wednesday of the maturing Contract Month, unless such Business Day is a bank holiday in the United States or if the following Business Day (i.e. the first Business Day prior to the third Wednesday) is a bank holiday for either the European Central Bank (ECB) or the United States, whereby the Last Trading Day shall be the preceding Business Day.

Daily Price Range

There shall be no Daily Price Range (DPR) imposed on any bids or offers to buy or sell SMX EUR-USD CASH Futures Contracts.

Position Limits

There shall be no Customer level limit on net long or net short Contracts in all Contract Months combined.

The Member level limit, being applied to each Broker Member's and Remote Member's combined Customer and proprietary accounts, shall be not more than the higher of 200,000 Contracts net long or net short in all Contract Months combined or twenty-five percent (25%) of open interest in all Contract Months combined, unless Customer(s) of such Member has received a Position Limit Exemption as provided for and governed by SMX Notice 3004 and any subsequent changes specified by the Exchange and/or Clearing Corporation in an amendment or new Notice as may be issued from time to time.

Daily Settlement Price

The Daily Settlement Price (DSP) shall be computed and published as specified in SMX Notice 3005 and any subsequent changes specified by the Exchange and/or Clearing Corporation in an amendment or new Notice as may be issued from time to time.

Final Settlement Price

The Exchange shall publish a Final Settlement Price which shall be equal to the Chicago Futures Settlement price for EUR-USD on the Last Trading Day.

Final Settlement

All remaining open positions at the end of trading on the Last Trading Day for the Contract Month shall be cash-settled at the Final Settlement Price.

Exchange for Physical (EFP) and Exchange for Swaps (EFS) Transactions

EFP and EFS transactions shall be allowed as per procedures as specified in SMX Notice 3006 and any subsequent changes specified by the Exchange and/or Clearing Corporation in an amendment or new Notice as may be issued from time to time.